

HOUSE JOINT RESOLUTION 850

By McDonald

A RESOLUTION to honor and congratulate Volunteer State Bank of Portland upon the occasion of its thirty-fifth anniversary.

WHEREAS, it is fitting that this General Assembly should recognize those exemplary businesses and their remarkable employees who, through their unwavering commitment to excellence, are a credit to this State; and

WHEREAS, one such notable business is Volunteer State Bank of Portland, an institution which, for thirty-five years, has provided the good citizens of Sumner and Robertson Counties with convenient banking and excellent customer service; and

WHEREAS, founded by local merchant Fred White and building contractor and heavy construction businessman Larry Collins, the bank offered residents a competitive alternative in the booming Portland of the early 1970s; and

WHEREAS, they recruited the knowledgeable local Wayne Lamberth to their new venture, and the three men established operations in a small rented office behind Mr. White's grocery store; and

WHEREAS, their dream came to fruition with the help of a number of organizers and charter signatories: Bob Culbreath, Robert Shannon, Paul Freeman, James Ladd, W. P. Stovall, Paul West, T. W. Denton, James Neal, Malvern Rahrer, E. N. Jones, Bob Simpson, O. M. Moore, Jack Smith, Ferrell Webb, Gary Collins, Roy Drusky, Willard Chandler, and Dan Jenkins; and

WHEREAS, first named The Bank of Portland, the neighborhood bank opened for business on April 15, 1977, at the corner of Broadway and Market Street; and

WHEREAS, at the time, Wayne Lamberth served as its president, Fred White as executive vice president, Larry Collins as the chairman of the Board of Directors, and Bob

Culbreath as secretary. The Board of Directors consisted of Mr. Collins, Mr. White, Mr. Lamberth, Mr. Culbreath, Paul Freeman, T. W. Denton, and Norman Lane, with the addition of John Garrott and Noel Martin just two years later; and

WHEREAS, The Bank of Portland grew very quickly over the next two decades, opening the Volunteer State Bank branch in Gallatin on May 15, 1980, an event which perpetuated the main branch's eventual name change, and the purchase of the Bank of Hendersonville in 1983 and the Bank of Orlinda in 1986. The bank also opened a branch in Springfield in 1987 and acquired First Union of White House in 1996; and

WHEREAS, in April of 2004, the Volunteer State Bank of Portland relocated to a 30,000-square-foot building which housed the main office, bookkeeping, loan department, and administrative offices; and

WHEREAS, currently overseeing the bank's nine locations in Sumner and Robertson Counties are chairman Jeff Collins and board directors Matt Ricker, Bob Bibb, Danny Hale, Wendell Mandrell, Luther McDaniel, Mike McDonald, Buddy Shaw, and Jaska Russell; and

WHEREAS, with the introduction of computers and electronic banking, Volunteer State Bank has remained on the cutting edge of technology, providing the safest and most convenient banking and investment options for its customers; and

WHEREAS, thanks to the leadership of its Chief Executive Officer, Matt Ricker, the commitment of its staff, and the loyalty of its customers, Volunteer State Bank has continued to thrive through every economic challenge in the last thirty-five years and remains a stalwart financial institution in service of its community; now, therefore,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED SEVENTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE SENATE CONCURRING, that we hereby honor and commend the founders, directors, and staff of Volunteer State Bank for their faithful service to the citizens of the State of Tennessee, congratulate them upon the occasion of their thirty-fifth anniversary, and extend to them our best wishes for many years of continued success.

BE IT FURTHER RESOLVED, that an appropriate copy of this resolution be prepared for presentation with this final clause omitted from such copy.